



Akfen Holding A.ş.

28.03.2013

Please kindly find below Akfen Holding's announcement regarding the finalization of the consolidation of our HEPP assets under Akfenhes Yatırımları ve Enerji Üretim A.ş. ("HEPP I"):

On 26.03.2013 we had announced Our Company's decision to consolidate our renewable energy portfolio under one company.

Within that context the merger of our wholly owned subsidiaries Akfen Hidroelektrik Santrali Yatırımları A.ş., (HEPP II), Saraçbendi Enerji Üretimi ve Ticaret A.ş. (HEPP V) and Akfen Enerji Kaynakları Üretim ve Ticaret A.ş. (HEPP III) (all having the same shareholding structure with HEPP I) under Akfenhes Yatırımları ve Enerji Üretim A.ş. (HEPP I), without liquidation as a whole, has been finalized.

Consequently, all our HEPP projects (except for Karasular A.S. [HEPP IV], where we have signed a sales agreement for our remaining 60% stake for a consideration of EUR36.55mn as announced on 14.03.2013) are now consolidated under HEPP I. HEPP I has a total installed capacity of 343.4 MW and a paid-in capital of TL500,912,053.

We hereby state that the above clarifications are in compliance with the principles set forth in the Decree No 54 Series No VIII of the Capital Market Board, that it fully reflects the information we have received in this respect, that the information is compliant with the books, records and our documents, that we have accomplished our best in order to obtain the accurate and correct information, and that we are responsible for this clarification hereby.

Akfen Holding Investor Relations

For further information please e-mail to investorrelations@akfen.com.tr

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