



Akfen Holding A.Ş.

24.03.2016

Please kindly find below Akfen Holding's announcement regarding the Capital Reduction and Increase within the Squeeze-out Rights Process:

Based on the Board's decision dated 24.03.2016 and numbered 2016/19, it was decided that;

- There will be a capital reduction through the cancellation of the minority shareholders shares with a nominal value of TL 1,203,851 that are subject to squeeze-out rights of the majority shareholders (Hamdi Akın, Selim Akın, Akınısı Makina Sanayi ve Ticaret A.Ş., Akfen Turizm Yatırımları ve İşletmecilik A.Ş. and Akfen Altyapı Danışmanlık A.Ş.),
- In exchange for these shares there will be a simultaneous restricted capital increase and Hamdi Akın will be exercising the squeeze-out right, valuing shares with a nominal value of TL1 at TL10.9998, totaling to an amount of TL 13,242,120.23 so that our Company's paid-in capital will be raised to TL247,080,686 again,
- Our Company's Article of Association's Article 6 on Capital to be revised within the regulations of the Turkish Commercial Code and Capital Markets Board legislation and the revised text of the Articles of Association to be sent to the Capital Markets Board and the Ministry of Customs and Trade for their comments and their approval,
- The issuance document and the revised text regarding the shares that will be issued through the increase in paid-in capital will be submitted to the Capital Markets Board for approval and an application will be submitted to Borsa Istanbul for our Company's shares to be delisted.

Kind Regards,

Akfen Holding Investor Relations

For further information please e-mail to investorrelations@akfen.com.tr

AKFEN HOLDING A.Ş.

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We hereby state that the above clarifications are in compliance with the principles set forth in the current Material Disclosures Decree of the Capital Market Board, that it fully reflects the information we have received in this respect, that the information is compliant with the books, records and our documents, that we have accomplished our best in order to obtain the accurate and correct information, and that we are responsible for this clarification hereby.