

Please kindly find below Akfen Holding's announcement regarding its share purchases within the "Share Buyback Program":

On 25 December 2013, our Company repurchased a total of 118,513 Akfen Holding shares. Following this transaction the total of share purchases within the frame of the 'Share Buyback Program' so far has reached 12,986,521 shares, which represents 4.463% of the Company's paid-in capital. The transaction details are shown in the table below.

Meanwhile, during the period 27 November 2012 – 11 November 2013, Akfen Insaat has purchased a total of 6,992,099 Akfen Holding shares, and thus in total share purchases has reached 19,978,620 shares. When Akfen Insaat's previous stake of 2.75% is also included, the Company and its subsidiaries' stakes in total rose to 9.61% of the Company's paid-in capital.

Transaction Date	Transaction	Nominal Amount of Shares (TL)	Transaction Price (TL/ Unit)	Transaction Amount (TL)	Nominal Amount of Shares Owned Before Transaction (TL)	Percentage of the Shares Owned Before Transaction in the Company Capital (%)	Nominal Amount of Shares Owned After Transaction (TL)	Percentage of the Shares Owned After Transaction in the Company Capital (%)
25.12.2013	Purchase	15.000	4,44	66.600,00	12.868.008,00	4,42%	12.883.008,00	4,43%
25.12.2013	Purchase	15.000	4,45	66.750,00	12.883.008,00	4,43%	12.898.008,00	4,43%
25.12.2013	Purchase	20.259	4,46	90.355,14	12.898.008,00	4,43%	12.918.267,00	4,44%
25.12.2013	Purchase	10.000	4,47	44.700,00	12.918.267,00	4,44%	12.928.267,00	4,44%
25.12.2013	Purchase	5.587	4,48	25.029,76	12.928.267,00	4,44%	12.933.854,00	4,44%
25.12.2013	Purchase	2.617	4,50	11.776,50	12.933.854,00	4,44%	12.936.471,00	4,45%
25.12.2013	Purchase	229	4,51	1.032,79	12.936.471,00	4,45%	12.936.700,00	4,45%
25.12.2013	Purchase	9.821	4,53	44.489,13	12.936.700,00	4,45%	12.946.521,00	4,45%
25.12.2013	Purchase	40.000	4,54	181.600,00	12.946.521,00	4,45%	12.986.521,00	4,46%

We hereby state that the above clarifications are in compliance with the principles set forth in the Decree No 54 Series No VIII of the Capital Market Board, that it fully reflects the information we have received in this respect, that the information is compliant with the books, records and our documents, that we have accomplished our best in order to obtain the accurate and correct information, and that we are responsible for this clarification hereby.