



**Akfen Holding A.Ş.**

**14.03.2013**

**Please kindly find below Akfen Holding's announcement regarding the share disposal of subsidiary:**

On 30 November 2012 our Company finalised the sale of 40% of our wholly owned subsidiary Karasular Enerji Üretimi ve Ticaret A.Ş. ("Karasular") to Aquila HydropowerINVEST Investitions GmbH & Co. KG for the adjusted sales amount of EUR22,908,113 (calculated from an enterprise value of EUR86,242,000).

On 13.03.2013 a share purchase agreement was signed between our Company and Aquila Capital Wasserkraft Invest GmbH and Aquila HydropowerINVEST Investitions GmbH & Co. KG ("Buyers") for the transfer of the remaining 60% of Karasular for a consideration of EUR36,550,000.

Karasular owns the shares of Ideal Enerji Üretim Sanayi ve Ticaret A.S., which has an installed capacity of 26 MW.

With regards to the closing of the Karasular transaction the buyers have transferred the EUR1mn break-up fee and 50% of the sales amount to the escrow account and the agreement has become valid.

Share transfer is planned until 25 June 2013 following the completion of the required approvals.

We hereby state that the above clarifications are in compliance with the principles set forth in the Decree No 54 Series No VIII of the Capital Market Board, that it fully reflects the information we have received in this respect, that the information is compliant with the books, records and our documents, that we have accomplished our best in order to obtain the accurate and correct information, and that we are responsible for this clarification hereby.

**Akfen Holding Investor Relations**

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**AKFEN HOLDING A.Ş.**

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