

Invitation to the 2011 Ordinary General Shareholders' Meeting of Akfen Holding A.S. on 31 May 2012

Ordinary General Shareholders' Meeting of our Company for the year 2011 shall be held on the date of May 31st, 2012 Thursday, at 11:00 at the Headquarters of the Company, located at the address of Koza Sokak, No: 22, GOP ANKARA, at Akfen Holding A.Ş. 3. floor Meeting Hall to discuss and take resolution on the below agenda.

Our shareholders, who would like to participate at the General Meeting must register themselves to the General Meeting Blockage List in line with the procedures determined by the Central Registry Agency (Merkezi Kayıt Kuruluşu A.Ş./MKK), latest by May 28, 2012, Monday, at 17:30.

The shareholders, who fail to present the General Meeting Blockage List Letter provided by MKK, to our Company, latest by May 30, 2012, Wednesday, 17:30 are legally denied the right of speaking and voting at the meeting.

As stated in the letter 294, provided by MKK, per temporary law numbered 6 of the Capital Markets Board Regulations, our shareholders, who register their shares and who present the General Meeting Blockage List Letter before the General Meeting, will have the right to participate and use their rights.

Our shareholders, who will not be able to participate in person at the General Meeting must issue their power of attorney in accordance with the following sample and submit to the headquarters of the Company their power of attorney or their power of attorney bearing their signatures along with their circulars of signature, which are certified by the public notary in compliance with the provisions of the Declaration of the Capital Markets Board, Serial IV, No 8, published in the Official Gazette dated 09.03.1994 and numbered 21872, on Voting During the General Meeting of Public Incorporated Partnerships and on Collecting Power of Attorney or Share by Way of Invitation.

Our shareholders will vote by show of hands at the General Meeting.

The Consolidated Financial Statements and Footnotes, Annual Report of Executive Board, Auditing Board Report and Independent External Auditing Reports for the account period between 01.01.2011 and 31.12.2011 shall be made ready at the headquarters of the company at least 21 (twenty-one) days before the date of the meeting in order to be reviewed by the shareholders. The form of power of attorney shall also take place at the website of our Company www.akfen.com.tr along with the mentioned documents. Our shareholders may obtain the relevant information about the procedures related to the General Meeting from Akfen Holding Investor Relations Department.

We kindly submit these to the information of our Esteemed Shareholders and request their participation.

Kind Regards,
Akfen Holding A.Ş.