



Akfen Holding A.Ş.

14.10.2014

Please kindly find below Akfen Holding's announcement regarding the revision in the Capital Markets Board Application for the Capital Reduction:

| | |
|---------------------------------|----------------|
| Current Paid-in Capital (TL) | 291,000,000.00 |
| Revised Paid-in Capital (TL) | 261,900,000.00 |
| Decline in Paid-in Capital (TL) | 29,100,000.00 |
| Date of the CMB Application | 13.08.2014 |

We hereby state that the above clarifications are in compliance with the principles set forth in the Decree No 54 Series No VIII of the Capital Market Board, that it fully reflects the information we have received in this respect, that the information is compliant with the books, records and our documents, that we have accomplished our best in order to obtain the accurate and correct information, and that we are responsible for this clarification hereby.

Akfen Holding Investor Relations

For further information please e-mail to investorrelations@akfen.com.tr

AKFEN HOLDING A.Ş.

Levent Loft – Buyukdere Cad. No:201 K.11 34394 Levent, Istanbul - TURKEY

Tel :+90.212.319.8700 Fax: +90.212.319.8710

www.akfen.com.tr