



Akfen Holding A.Ş.

20.02.2015

Please kindly find below Akfen Holding's announcement regarding its share purchases within the "Share Buyback Program":

Within the "Share Buyback Program" approved at the Extraordinary General Assembly on 15 January 2015, our Company repurchased a total of 97,886 Akfen Holding shares on 20 February 2015. Following this transaction the total of share purchases within the frame of the 'Share Buyback Program' so far have reached 1,207,913 shares. The transaction details are shown in the table below.

Our Company holds 7,989,806 Akfen Holding shares, acquired within the previous share buyback program. Thus, in total share purchases have reached 9,197,719 shares, making up 3.51% of the Company's paid-in capital.

| Transaction Date | Transaction | Nominal Amount of Shares (TL) | Transaction Price (TL/ Unit) | Transaction Amount (TL) | Nominal Amount of Shares Owned Before Transaction (TL) | Percentage of the Shares Owned Before Transaction in the Company Capital (%) | Nominal Amount of Shares Owned After Transaction (TL) | Percentage of the Shares Owned After Transaction in the Company Capital (%) |
|------------------|-------------|-------------------------------|------------------------------|-------------------------|--|--|---|---|
| 20.02.2015 | Purchase | 1,090 | 5.78 | 6,300.20 | 9,099,833.00 | 3.47% | 9,100,923.00 | 3.47% |
| 20.02.2015 | Purchase | 9,000 | 5.79 | 52,110.00 | 9,100,923.00 | 3.47% | 9,109,923.00 | 3.48% |
| 20.02.2015 | Purchase | 10,000 | 5.83 | 58,300.00 | 9,109,923.00 | 3.48% | 9,119,923.00 | 3.48% |
| 20.02.2015 | Purchase | 5,248 | 5.84 | 30,648.32 | 9,119,923.00 | 3.48% | 9,125,171.00 | 3.48% |
| 20.02.2015 | Purchase | 12,548 | 5.85 | 73,405.80 | 9,125,171.00 | 3.48% | 9,137,719.00 | 3.49% |
| 20.02.2015 | Purchase | 35,000 | 5.87 | 205,450.00 | 9,137,719.00 | 3.49% | 9,172,719.00 | 3.50% |
| 20.02.2015 | Purchase | 25,000 | 5.88 | 147,000.00 | 9,172,719.00 | 3.50% | 9,197,719.00 | 3.51% |

We hereby state that the above clarifications are in compliance with the principles set forth in the current Material Disclosures Decree of the Capital Market Board, that it fully reflects the information we have received in this respect, that the information is compliant with the books, records and our documents, that we have accomplished our best in order to obtain the accurate and correct information, and that we are responsible for this clarification hereby.

Akfen Holding Investor Relations

For further information please e-mail to investorrelations@akfen.com.tr

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