

AKFEN's Sustainability Efforts Achieve a B Rating in the First Year of Application

Akfen Holding, Akfen Renewable Energy, and Akfen REIT Receive High Ratings from the International Climate Change Rating Agency CDP

While Akfen Group companies emphasize their efforts towards a sustainable future in their respective fields, these efforts are also gaining attention from international evaluation agencies.

The Carbon Disclosure Project (CDP), the world's largest environmental reporting platform, announced the results of its 2023 climate change ratings. According to these results, Akfen Holding, Akfen Renewable Energy, and Akfen REIT achieved the second-highest rating, known as "B," in their first year of application.

Companies holding this rating are described as "companies engaged in coordinated action on climate issues" and have "addressed the environmental impacts of their operations and ensured good environmental management."

The CDP, which has the widest climate database in the world, evaluates efforts in climate change, water security, and deforestation. According to the results, Akfen Holding, Akfen Renewable Energy, and Akfen REIT achieved the second-highest rating, known as "B," in their first year of application. Companies holding this rating are described as "companies engaged in coordinated action on climate issues" and have "addressed the environmental impacts of their operations and ensured good environmental management."

The CDP stands out as a London-based international organization working to change the way the business world operates in order to reduce the effects of climate change and protect natural resources. The organization facilitates the reporting of publicly traded companies on how they use natural resources and natural capital, how their operations affect the reproduction of limited resources, and how they manage risks in this area to investors.

EMRE SEZGİN, AKFEN GROUP SUSTAINABILITY LEADER: "OUR GOAL IS TO ELEVATE OUR RATING TO THE HIGHEST LEVEL NEXT YEAR"

Emre Sezgin, Akfen Group Sustainability Leader and General Manager of Akfen Environment and Water, shared the following thoughts on the matter:

"Akfen Holding and our group companies are committed to adapting to the world's sustainable development goals and making progress in this direction. We aim to find solutions to significant issues such as the climate crisis, water security, and deforestation facing our planet, and to increase our efforts in these areas. The 'B' rating we received from CDP in our first year of participation demonstrates that our steps in this direction are in the right direction. However, our goal is not only to be content with our current achievements, but also to integrate environmental, social, and governance (ESG) criteria into all our business processes, spread sustainability to all areas, and leave a livable world for future generations. In this context, as Akfen Holding and our group companies, we aim to invest in innovation and green technologies with high consciousness, increase energy efficiency, and reduce our carbon footprint. Sustainability is a fundamental part of our business



strategy. We will continue our commitment to building a sustainable future together with all our stakeholders and employees."

AKFEN HOLDING REFLECTS ITS SUSTAINABILITY APPROACH IN ALL AREAS

Akfen Holding, which has implemented numerous projects in different fields in Turkey and abroad since its establishment in 1976, has touched the lives of thousands of people in the regions where its projects are located, along with its subsidiaries, in order to create awareness in education, women, economy, and environment. Akfen, which holds the title of being the first Holding in Turkey to sign the United Nations Global Compact and the Women's Empowerment Principles (WEPs), also supports HeForShe, a global solidarity movement for gender equality.

Akfen, which adopts that sustainable welfare is only possible through investments in people and society in addition to the economy, conducts corporate social responsibility projects under the Turkey Human Resources Education and Health Foundation (TİKAV) established by the Akin Family in 1999. In addition, Pelin Akin Özalp, a member of the Akfen Holding Board of Directors, serves on the Board of Directors of Inclusive Capitalism, a non-profit global organization established to harness the potential of the private sector to create a more inclusive, sustainable, and reliable form of capitalism.

AKFEN RENEWABLE ENERGY RANKS AMONG THE TOP 30 COMPANIES IN THE WORLD IN SUSTAINABILITY

Akfen Renewable Energy, highlighted positively in the CDP report, last year ranked among the top 30 companies globally in terms of environmental and social governance and sustainability in a report prepared by the international rating agency Moody's among companies it requested reports from. Akfen Renewable Energy has been preparing the Environmental and Social Performance - Annual Monitoring Report (ESAP-AMR) annually for seven years.

Akfen Renewable Energy, which produces energy entirely from domestic and renewable sources, continues its activities in line with the goals of combating climate change, preserving biodiversity, environmental and social management, and increasing the living standards of stakeholders in the regions where we operate.

AKFEN REIT BECOMES THE FIRST REIT INCLUDED IN THE BIST SUSTAINABILITY INDEX

Having left behind the restructuring period it entered since 2021 and consequently managing to increase its revenues in each period, **Akfen Real Estate Investment Trust (REIT)**, whose corporate sustainability efforts continue to be appreciated in various fields. Since October 1, 2023, Akfen REIT, which has implemented sustainable business practices and eco-friendly projects, has been included in the Borsa Istanbul (BIST) Sustainability Index, which consists of corporate companies with high sustainability performance.

Akfen REIT, which has pioneered its sector with the "Contemporary City Hotels" project since its establishment and diversified its portfolio over the past 16 years with hotel, resort, student dormitory, office, and factory building projects, has adopted sustainability strategies to create value for all its stakeholders with the policies it has adopted and the sustainable, innovative, and eco-friendly practices it has implemented in these projects.